

HOME DEPOT LIMITED (IN LIQUIDATION)

(the “Company”)

LIQUIDATORS’ FIRST 6-MONTHLY REPORT ON THE CONDUCT OF THE LIQUIDATION

(Section 255(2)(d) of the Companies Act 1993)

Reporting Period: 31 July 2014 to 30 January 2015

1. Introduction

At 5:00pm on 31 July 2014 I, Mark Hector Norrie, Insolvency Practitioner of Norrie & Daughters 32 Greenpark Road Penrose Auckland was appointed liquidator of Home Depot Limited (in liquidation) by a special resolution of the Company's shareholders.

This report has been prepared in accordance with section 255(2)(c)(ii)(A) of the Companies Act 1993. It contains a statement of the Company's affairs and proposals for conducting the liquidation.

The statements and opinions expressed in this report have been made in good faith and are based on information available as at the date of this report. We have not conducted any form of audit in respect of the Company. In preparing this report we have relied on information made available to us. We have not independently verified, and express no opinion as to, the completeness, reliability or accuracy of that information. We reserve the right, but will be under no obligation, to review or amend our report if it subsequently comes to light that information we have relied upon is incomplete or inaccurate.

2. Report on the Conduct of the Liquidation During the Preceding 6 months

Assets

Nil available.

An investigation is being conducted into the sale of the company's assets to an associated party.

Distributions

Liquidation costs	\$Nil
Creditors	\$Nil

Creditors

Creditor claims totalling \$1,538.50 have been received.

Investigations

One creditor has requested an investigation into the sale of assets belonging to the Company. This is being undertaken.

3. Further Proposals for Completing the Liquidation

- To investigate sale of assets.
- Prepare and file outstanding tax returns.
- Identify any antecedent transactions that may be voidable.

4. Estimated Date of Completion

It is not practicable to estimate a date for completing the liquidation.

Enquiries should be directed during normal business hours to: Norrie & Daughters PO Box 12516 Penrose Auckland 1642 Telephone: (09) 551 3631 F: (09) 579 9805 Email: liquidations@norrie.co.nz

Dated this 24th day of February 2015



Mark Hector Norrie
Liquidator