

COMPANY NO. 1207324

LIQUIDATORS FIRST REPORT

Section 255 of the Companies Act 1993

GRAYWAY CONSTRUCTION LIMITED (IN LIQUIDATION)

DISCLAIMER & RESTRICTIONS

This document is a report to creditors in terms of the Companies Act 1993. This report is not intended for general circulation and is not to be reproduced or used for any other purpose without the prior written consent of the Liquidators.

This report has been prepared by relying on information supplied by the Company Director(s) and Shareholder(s) and other parties. We reserve the right but will be under no obligation to revise this report if we consider it necessary to do so in the light of any information existing at the date of this report, but which becomes known to us after the date of this report. Neither the Liquidators nor Norrie & Daughters, its employees and agents accept any responsibility or liability to any party whatsoever for any losses to any party for any reason from any use of or placing any reliance on this report.

Neither of the liquidators has had any previous association with the company or its director(s) and shareholder(s).

Commencement of Liquidation

On 16 April 2013 at 3:00pm Patricia van der Wende and Mark Hector Norrie were appointed joint and several liquidators of Grayway Construction Limited (In Liquidation) ("the Company") by way of a Special Resolution of Shareholders pursuant to Section 241 (2)(a) of the Companies Act 1993 ("the Act").

On 15 April 2013 by way of written resolution the Directors resolved that the Company would upon the appointment of the Liquidator be able to pay its debts. A certificate as required by Section 243(9) of the Act was signed by the Directors.

We expect this liquidation to be that of a solvent non trading company.

Company Details

The Company was incorporated on: 1 May 202

The Company trading name: Grayway Construction

The Company trading address: 38 Umere Crescent Auckland

Type of business: Construction

Shareholders

Name	Shareholding
Andrew George GRAY	1
Grayway Holdings Limited	98
Kay Gray	1

Directors

Name	Address
Andrew George GRAY	
Kay GRAY	

Review of the Company Affairs

Trading History

The Company has successfully traded but due to a general business re-organisation by the shareholders the Company is now no longer required and the directors wish correctly conclude the Companies affairs and de-register the business.

Assets & Liabilities

The Companies accountant has dealt with all assets and liabilities as part of the shareholders business restructure plans.

Records received at the time of writing this report indicate that the Company:

- There are no liabilities owed to other creditors.

Statement of the Company's Affairs

A statement of the Company's financial position is set out in Appendix A. This was prepared from information provided by the Directors. We have not at the date of this report verified the accuracy of this data.

Notices to Creditors

Preferential & Secured Creditors

This document is also a notice under s305 of the Act to any secured creditor receiving it that pursuant to s305 of the Act you as a secured creditor of the Company are required (unless you have already advised the Liquidators in writing of such an election) elect and notify the Liquidators in writing within 20 working days after receipt of this notice, which of the following powers you wish to exercise:

- a) Realise the property subject to your charge; or
- b) Value the property subject to your charge and claim in the liquidation as an unsecured creditor for the balance due, if any; or
- c) Surrender your charge to the Liquidators for the general benefit of creditors and claim in the liquidation as an unsecured creditor for the whole debt.

If you fail to notify the Liquidators in compliance with this Notice within 20 working days you will be taken as having surrendered your charge to the Liquidators for the general benefit of creditors and you may then claim in the liquidation as an unsecured creditor for the whole debt.

Creditors who are holding a security interest granted by the Company or who believe they a registered Purchase Money Security Interest (PMSI) on the Personal Property Securities Register (PPSR) over any goods or proceeds from realisation of goods, they should contact this office immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not registered their interest on the Personal Property Securities Register, they should also contact our office immediately.

Should any secured creditor file a claim as an unsecured creditor they will be deemed to have surrendered their charge to the Liquidators for the general benefit of creditors and may then only claim in the liquidation as an unsecured creditor for the whole debt.

Secured Creditors

The liquidator is not aware of any secured creditors as at the date of this report.

Preferential Creditors

The liquidator is not aware of any preferential creditors as at the date of this report.

Unsecured Creditors

The liquidator is not aware of any unsecured creditors as at the date of this report.

List of Creditors

No list of creditors is supplied.

Creditors' Claims

Creditors' Claim form is available from Norrie & Daughters website at
<http://www.norrie.co.nz/assets/Uploads/LIQ-910-CCF.pdf>

Proposals for Conducting the Liquidation

The liquidation is being treated as solvent non trading company liquidation.

Estimated Time for Completion of the Liquidation

We expect the liquidation to be completed by 31 July 2013

Creditors Meeting

Under the s243(8) of the Act the we are not required to call a creditors meeting

Contact Details

Physical

Grayway Construction Limited (In Liquidation)
C/- Norrie & Daughters
Level 3
32 Greenpark Road
Penrose
Auckland
Telephone: (649) 551 3631
Email: admin@nadbiz.co.nz (put Company name (In Liquidation) into subject)

Postal

Grayway Construction Limited (In Liquidation)
PO Box 12516
Penrose
Auckland 1642
New Zealand

Enquiries should be directed during normal business hours to: Norrie & Daughters Limited

Yours faithfully

For GRAYWAY CONSTRUCTION LIMITED (IN LIQUIDATION)



Mark Norrie

Joint & Several Liquidator

Dated this 3rd day of May 2013