
Liquidators 1st Report

Section 255 of the Companies Act 1993

Property Maintenance Contractors Limited (In
Liquidation)

1222512

10 November 2011

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Disclaimer & Restrictions

This document is a report to creditors in terms of the Companies Act 1993. This report is not intended for general circulation and is not to be reproduced or used for any other purpose without the prior written consent of the Liquidators.

This report has been prepared by relying on information supplied by the Company Director(s) and Shareholder(s) and other parties. We reserve the right but will be under no obligation to revise this report if we consider it necessary to do so in the light of any information existing at the date of this report, but which becomes known to us after the date of this report. Neither the Liquidators nor Norrie & Daughters, its employees and agents accept any responsibility or liability to any party whatsoever for any losses to any party for any reason from any use of or placing any reliance on this report.

Neither of the liquidators has had any previous association with the company or its director(s) and shareholder(s).

Commencement of Liquidation

On 2 May 2012 at 3:00pm Patricia van der Wende and Mark Hector Norrie were appointed joint and several liquidators of Property Maintenance Contractors Limited (In Liquidation) ("the Company") by way of a Special Resolution of Shareholders pursuant to Section 241 (2)(a) of the Companies Act 1993 ("the Act").

Company Details

The Company was incorporated on: 7 August 2002
 The Company trading name: Property Maintenance
 The Company trading address: 113 Tiroroa Avenue Te Atatu Auckland 0610
 Type of business: Property Maintenance Contractors

Shareholders

Name	Shareholding
Stephen Roger WILLIAMS	10,000

Directors

Name	Address
Stephen Roger WILLIAMS	113 Tiroroa Avenue Te Atatu Auckland

Review of the Company Affairs

Trading History

The Company successfully until trading conditions deteriorated and the company became unable to pay its debts.

The Company effectively ceased trading during 2007.

Assets & Liabilities

Records received at the time of writing this report indicate that the Company:

- Has no cash assets on deposit with its bankers
- There are potential liabilities owed to Inland Revenue Department.
- Liabilities exceed assets.

Statement of the Company's Affairs

A statement of the Company's financial position is set out in Appendix A. This was prepared from information provided by the Directors. We have not at the date of this report verified the accuracy of this data.

Notices to Creditors

Preferential & Secured Creditors

This document is also a notice under s305 of the Act to any secured creditor receiving it that pursuant to s305 of the Act you as a secured creditor of the Company are required (unless you have already advised the Liquidators in writing of such an election) elect and notify the Liquidators in writing within 20 working days after receipt of this notice, which of the following powers you wish to exercise:

- a) Realise the property subject to your charge; or
- b) Value the property subject to your charge and claim in the liquidation as an unsecured creditor for the balance due, if any; or
- c) Surrender your charge to the Liquidators for the general benefit of creditors and claim in the liquidation as an unsecured creditor for the whole debt.

If you fail to notify the Liquidators in compliance with this Notice within 20 working days you will be taken as having surrendered your charge to the Liquidators for the general benefit of creditors and you may then claim in the liquidation as an unsecured creditor for the whole debt.

Creditors who are holding a security interest granted by the Company or who believe they a registered Purchase Money Security Interest (PMSI) on the Personal Property Securities Register

(PPSR) over any goods or proceeds from realisation of goods, they should contact this office immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not registered their interest on the Personal Property Securities Register, they should also contact our office immediately.

Should any secured creditor file a claim as an unsecured creditor they will be deemed to have surrendered their charge to the Liquidators for the general benefit of creditors and may then only claim in the liquidation as an unsecured creditor for the whole debt.

Secured Creditors

The liquidator is not aware of any secured creditors as at the date of this report.

Preferential Creditors

The liquidator believes the CIR of Inland Revenue to be preferential creditor.

Unsecured Creditors

The liquidator believes the CIR of Inland Revenue to be unsecured creditor and are not aware of any other unsecured creditors as at the date of this report.

List of Creditors

Excluding shareholders and the liquidator's fees there are no known creditors therefore no list of creditors is supplied.

Creditors' Claims

Unsecured Creditors' Claim form can be downloaded from our website at <http://norrie.co.nz/uploads/Forms/LIQ-910%20CCF.pdf> Please complete online then print, sign and return to the Liquidator's office no later than 30 May 2012 which is the date the Liquidators have set as the last day for lodging claims. Creditors who have not made a claim by this date may be excluded from any distribution made. If you are unable to lodge your claim by this date please advise the Liquidators in writing setting out as much detail as possible of your claim and reasons why you are unable to lodge your claim by this date.

If you believe that you are a secured creditor please contact our office and the appropriate form will be sent to you.

Proposals for Conducting the Liquidation

The liquidation is being treated as an insolvent non-trading company liquidation.

Estimated Time for Completion of the Liquidation

It is not practical to estimate the date of completion of the liquidation at this stage.

Creditors Meeting

Having regard to the assets and liabilities of the company, and the likely result of the liquidation, the Liquidators have decided pursuant to Section 245 of the Companies Act 1993 to dispense with a meeting of creditors. Should creditors require a meeting to be held for a purpose other than appointing a Liquidation Committee, notice in writing to the Liquidators is required within 10 working days of receipt of this report. Section 314 of the Act permits a creditor at any time to request the Liquidators in writing to call a meeting of creditors for the purpose of appointing a Liquidation Committee.

Contact Details

Physical

Property Maintenance Contractors
Limited (In Liquidation)
C/- Norrie & Daughters
Level 3
32 Greenpark Road
Penrose
Auckland

Postal

Property Maintenance Contractors Limited
(In Liquidation)
PO Box 12516
Penrose
Auckland 1642
New Zealand

Telephone: (649) 551 3631

Email: admin@norrie.co.nz (put Company name (In Liquidation) into subject)



Mark Norrie
Joint & Several Liquidator

Dated this 10th day of May 2012

Appendix A

Estimated Statement of Affairs

Property Maintenance Contractors Limited (In Liquidation)

Estimated Statement of Financial Position as at 2 May 2012

Assets	Book Value
Bank Account	104
Total Assets	<hr/> 104 <hr/>
 Less	
Preferential Creditors	10,053
Secured Creditors	0
Unsecured Creditors*	0
 Total Liabilities	<hr/> 10,053 <hr/>
 Net Deficit	<hr/> 9,949 <hr/>

The information in this statement has been supplied by the company and the officers of the company. No AUDIT HAS BEEN CONDUCTED. Norrie & Daughters, its principals or staff accept no liability for the accuracy of the information