

COMPANY NO. 1222512

LIQUIDATORS SECOND REPORT

Section 255 of the Companies Act 1993

PROPERTY MAINTENANCE CONTRACTORS LIMITED (IN LIQUIDATION)

**For the Period from 2 May 2012
to 2 November 2012**

CONDUCT OF THE LIQUIDATION

The liquidators report on the progress of the liquidation of Property Maintenance Contractors Limited (In Liquidation (the company)). There have been no realisations and distributions for the period therefore no statement of realisations and distributions is attached.

This report should be read in conjunction with all previous reports.

Copies of this report are being sent to all shareholders and all creditors who have filed a claim in the liquidation.

REALISATION OF ASSETS

Nil

CREDITOR CLAIMS

Secured Creditors

No secured creditor claims were received.

Preferential Creditors

A preferential claim for \$6,723.11 has been received from Inland Revenue.

Unsecured Creditors

A unsecured creditor claim for \$9,941.72 has been received from Inland Revenue.

LIKELY OUTCOME OF LIQUIDATION

The company ceased trading on or about March 2008. It is not practical for the liquidators to try and locate fixed assets owned by the company.

The liquidators are having some difficulty in obtaining proper records but have managed to identify a significant number of transactions. As a result the liquidators are trying to recover money from the shareholders.

MATTERS OUTSTANDING – DELAYING COMPLETION OF LIQUIDATION

The following matters are outstanding:

Recovery of money owed on shareholders account.

DISCLAIMER & RESTRICTIONS

This document is a report to creditors and shareholders in terms of the Companies Act 1993. This report is not intended for general circulation and is not to be reproduced or used for any other purpose without the prior written consent of the Liquidators.

This report has been prepared by relying on information supplied by the Company Director(s) and Shareholder(s) and other parties. We reserve the right but will be under no obligation to revise this report if we consider it necessary to do so in the light of any information existing at the date of this report, but which becomes known to us after the date of this report. Neither the Liquidators nor Norrie & Daughters, its employees and agents accept any responsibility or liability to any party whatsoever for any losses to any party for any reason from any use of or placing any reliance on this report.

Enquiries should be directed during normal business hours to: Norrie & Daughters Limited PO Box 12516 Penrose Auckland 1642 Telephone: (09) 551 3631 Email: admin@norrie.co.nz

Yours faithfully

For ASSET TRUSTEES LIMITED (IN LIQUIDATION)



Mark Hector Norrie

Joint & Several Liquidator

Dated this 3rd day of December 2012